

Sri Ramajayam



TAMILNADU JAIBHARATH MILLS LIMITED

Registered Office : 212, Ramasamy Nagar, Aruppukottai - 626 159, Virudhungan Dist, Tamilnadu.

Works : 2/200, Malayankulam Village, Chidambarapuram (P.o) - 627 754.

Thiruvankadam Taluk, Tenkasi Dist. TAMILNADU.

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MSME Reg. No. UDYAM - TN - 32 - 0000934 DT. 27.08.2020

TNJB/BSE/ 07/ 2023

14.11.2023

To

The Listing Department
Bombay Stock Exchange Ltd.,

Scrp Code : 521038

Dear Sir/ Madam,

Sub : Un-audited Financial Results for the quarter ended 30.09.2023 along with the Limited Review Report of the Auditors M/s. Krishnan & Raman, Chartered Accountants.

As required by the Listing Regulations, we furnish below the following particulars:

1. We are pleased to advise you that at its meeting held today between 11.30 A.M and concluded at 12.15P.M, the Board of Directors have approved the Un-audited financial results set out its compliance with the Indian Accounting Standard (Ind AS) for the quarter ended 30th September, 2023.
2. We enclose herewith the Un-audited financial results for the quarter ended 30th Sptember, 2023 in the format prescribed under Reg. 33 of SEBI (LODR) Regulations, 2015 together with the Limited Review Report thereon, issued by the Auditor M/s. Krishnan & Raman, Chartered Accountants.

Please acknowledge the receipt.

Thanking you,

Yours faithfully,
for Tamilnadu Jai Bharath Mills Ltd.,

R. Jamuna
Director

Encl: a/a.

Tamilnadu Jai Bharath Mills Limited
212, Ramasamy Nagar
ARUPPUKOTTAI - 626 159

Statement of Unaudited Financial Results for the Half Year Ended 30.09.2023

Rs.in Lakhs

SL NO	PARTICULARS	Quarter Ended			Half Year Ended		Year Ended
		30.09.2023	30.06.2023	30.09.2022	30.09.2023	30.09.2022	31.03.2023
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1	Income from operations						
	(a) Net Sales / Income from other operations	0.00	0.00	0.00	0.00	10.31	12.62
	(b) Other Income	0.00	-	0.04	0.00	1.00	1.00
	Total income from operations (net)	0.00	0.00	0.04	0.00	11.31	13.62
2	Expenses						
	(a) Cost of materials consumed	0.00	0.00	0.00	0.00	0.00	0.00
	(b) Purchases of stock-in-trade						
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade Increase (-) / Decrease (+)	0.00 (+)	0.00 (+)	0.00 (+)	0.00	7.72	7.72
	(d) Employee benefits expense	0.00	0.00	0.01	0.00	0.42	0.41
	(e) Depreciation	0.00	0.00	0.00	0.00	0.00	0.00
	(f) Power&Fuel	0.00	0.00	0.00	0.00	1.26	0.00
	(g) Finance costs	49.58	0.00	46.06	49.58	72.63	23.47
	(f) Other expenses	4.47	0.00	40.58	4.47	43.40	11.93
	Total Expenses	54.05	0.00	86.66	54.05	125.42	43.53
3	Profit/(Loss) before exceptional items	(54.05)	-	(86.62)	(54.05)	(114.10)	(29.91)
4	Exceptional items	49.04	0	1.41	49.04	379.14	377.92
5	Profit / (Loss) before tax (after Exceptional items)	(5.01)	-	(85.19)	(5.01)	265.04	348.02
6	Tax Expenses:Deferred Tax Asset	0.00	0.00	0.00	0.00	0.00	0.00
7	Net Profit / (Loss) after tax (after Exceptional items)	(5.01)	-	(85.19)	(5.01)	265.04	348.02
8	Other comprehensive income	0.00	0.00	0.00	0.00	0	0.00
9	Total comprehensive income	(5.01)	-	(85.19)	(5.01)	265.04	348.02
10	Paid-up equity share capital (Face Value Rs.10/per share)	3978.47	3978.47	3978.47	3978.47	3978.47	3978.47
11	Reserve	(8,088.88)	(8,083.87)	(8,166.85)	(8,088.88)	(8,166.85)	(8,083.87)
12	Earnings per share (After&before extraordinary items) (of Rs10/ each) (not annualised): Basic&Diluted	(0.01)	0.00	(0.21)	(0.01)	0.67	0.87

Statement of assets and liabilities Rs.in lakhs

SL NO	PARTICULARS	As at	As at
		30.09.2023	31.03.2023
A	ASSETS		
1	Non-Current Assets		
	(a) Property, Plant & Equipment	968.19	969.15
	(b) Financial Assets:		
	Investments	0.01	0.01
	Trade Receivables	353.93	353.93
	Other Financial Assets	31.99	31.99
	Deferred tax asset (Net)	1,579.55	1,579.55
	Total non current assets	2,933.67	2,934.63
2	Current Assets		
	(a) Inventories	0.00	0.00
	(b) Financial Assets:		
	Trade Receivables	0.00	0.00
	Cash & cash Equivalents	0.01	0.01
	(c) Other Current Assets	253.67	253.67
	Total current assets	253.68	253.68
	Total assets	3187.35	3188.32

FOR TAMILNADU JAIBHARATH MILLS LTD

R. Jamuna
R. JAMUNA
DIRECTOR

SL NO	PARTICULARS	As at 30.09.2023	As at 31.03.2023
B	EQUITY&LIABILITIES		
1	Equity		
(a)	Equity Share Capital	3978.47	3978.47
(b)	Other Equity Retained Earnings	(8,088.88)	(8,083.87)
	Total Equity	(4,110.41)	(4,105.40)
2	Liabilities		
(A)	Non Current Liabilities		
(a)	Financial Liabilities		
(i)	Borrowings	3793.79	3793.79
(ii)	Trade Payables	100.76	100.77
(iii)	Liability for Expenses	115.50	91.02
(iv)	Other Financial Liabilities	3056.22	3056.22
(b)	Provisions	0.00	0.00
	Total Non current Liabilities	7066.27	7041.80
(B)	Current Liabilities		
	Financial Liabilities		
(a)	Bank Borrowings	218.27	238.69
(b)	Trade Payables	0	0
(c)	Other current Liabilities	13.23	13.23
	Total current Liabilities	231.50	251.92
	TOTAL - EQUITY AND LIABILITIES	3187.35	3188.32

Notes

- 1) The above the six months ended results for 30.09.2023 as reviewed by the audit committee and approved by the Board of Directors in their meeting held on 14.11.2023.
- 2) Power supply was disconnected in December 2021 and since then production has been stopped.
- 3) All monetary benefits viz., Wages, Leave with wages & Gratuity etc., were settled to all eligible Employees.
- 4) During the quarter 1 acre free hold Land was sold for Rs.50 Lakhs. The Profit on sale of Land amounting to Rs.49.04 Lacs, being a non-recurring event has been considered as an exceptional item.
- 5) The Financial statements for the Quarter ended has been prepared on Going Concern basis, despite sale of all machineries and dis-connection of Electricity happened.
- 6) Previous Quarter figures regrouped wherever necessary.
- 7) The Company business activity falls within a single primary business segment
- 8) The Company did not have any investor complaint pending as six months ended 30.09.2023

Place :ARUPPUKOTTAI
Date :14th Nov 2023

FOR TAMILNADU JAIBHARATH MILLS LTD


R.JAMUNA
DIRECTOR

TAMIL NADU JAI BHARATH MILLS LTD
CASH FLOW STATEMENT FOR THE YEAR HALF YEAR ENDED 30th Sep 2023

PARTICULARS		Half Year Ended	Year Ended
		30.09.2023	31.03.2023
		(Unaudited)	(Audited)
		Rs.in Lakhs	
A	CASH FLOW FROM OPERATING ACTIVITIES:		
	Net Profit/(Loss) Before Tax	(5.01)	348.02
	<u>Adjustments for</u>		
	Add: Depreciation	0.00	0.00
	Profit on sale of fixed assets	(49.04)	(365.92)
	Dividend Income	0.00	0.00
	Interest Income	0.00	(0.92)
	Interest Expenses	49.58	23.47
	Operating Profit/(Loss) before working capital changes:	(4.47)	4.65
	Changes in working capital		
	Adjustment for increase/decrease in operating assets:		
	Inventories	0.00	(42.15)
	Trade Receivables	0.00	0.00
	Other Financial Assets	0.00	(0.67)
	Other Current Assets	0.00	(51.14)
	Adjustment for increase/decrease in operating Liabilities:		
	Trade Payable	0.00	(10.79)
	Other Financial Liabilities - Non Current	24.47	(754.51)
	Other Financial Liabilities - Current	0.00	113.84
	Other Current Liabilities	0.00	(57.08)
	Cash Generated from operations:	20.00	(609.93)
	NET CASH USED IN / GENERATED FROM OPERATIONS	20.00	(609.93)
B	CASH FLOW FROM INVESTING ACTIVITIES:		
	Capital Expenditure on fixed assets	0.00	(0.40)
	Proceeds from sale of Fixed Assets	50.00	605.17
	Purchase / Sale of Investments	0.00	0.00
	Dividend Received	0.00	0.00
	Interest Received	0.00	0.92
	NET CASH USED IN INVESTING ACTIVITIES	50.00	605.69
C	CASH FLOW FROM FINANCING ACTIVITIES:		
	Net Borrowings:		
	Term Loan availed / repaid		
	Unsecured Loans availed / repaid	(20.42)	24.36
	Interest Paid	49.58	23.48
	NET CASH USED IN FINANCING ACTIVITIES	(70.00)	0.88
D	NET INCREASE / (DECREASE) IN CASH AND CASH EQUIVALENTS [A+B+C]	0.00	(3.36)
	Cash and Cash Equivalents at the beginning of the year	0.01	3.37
	Cash and Cash Equivalents at the end of the year	0.01	0.01

Place : Aruppukottai

Date : 14th Nov 2023

D. Janna
DIRECTOR

Date 08.11.2023

LIMITED REVIEW REPORT ON THE UNAUDITED STANDALONE FINANCIAL RESULTS OF TAMILNADU JAIBHARATH MILLS LIMITED FOR THE QUARTER ENDED 30th SEPTEMBER, 2023

To the Board of Directors of M/s. Tamilnadu JaiBharath Mills Limited

1. We have reviewed the accompanying Statement of Unaudited Standalone Financial Results of M/s. Tamilnadu JaiBharath Mills Limited ("the Company") for the Quarter and six months ended 30th September, 2023 ("the Statement") being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015, as amended ("Listing Regulations") read with Circular No. CIR/CFD/CMD1/44/2019 dated 29th March, 2019 and Circular No. CIR/CFD/CMD1/80/2019 dated 19th July, 2019.
2. This Statement, which is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("IND AS 34") prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on the statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity' issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Based on our review conducted as stated above, nothing has come to our attention that causes us to believe that the accompanying statement prepared in accordance with the aforesaid Indian Accounting Standards and other accounting principles generally accepted in India, has not disclosed the Information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

Date _____

5. **Emphasis of Matter:**

- i) **Material uncertainty relating to Going Concern Concept:**
The Company did not carry out any operations during the quarter under review. Consequently, the material uncertainty regarding the company's ability to continue as a Going Concern (as reported for Financial Year ended 31st March 2023) subsists.
- ii) The Company had discontinued production on 15th December 2021. The Electricity connection to the Factory was also disconnected on December 2021.
- iii) The accumulated losses of the company as at 30th September, 2023 amounted to Rs.8,088.88 lakhs against which the paid-up capital of the company is Rs.3,978.47 lakhs and the losses have totally eroded the company's net-worth.
- iv) The company has been incurring losses continuously for the past many years.
- v) The total liabilities of the company as at 30th September, 2023 are Rs. 72.98 Crores against which the Fixed and current assets book values are only Rs. 16.07 crores
- vi) Consequent to stoppage of Production, the company has sold all the machineries, except the Land and Factory Building. During the quarter ended Rs.50 lacs worth of 1 acre free hold land was sold. The Profit on sale of land amounting to Rs.49.04 lacs, being a non-recurring event has been considered as an exceptional item.
- vii) The Lender, State Bank of India, has classified the Advance given to the company as Non-Performing Asset.

Our opinion is not modified in respect of these matters.



Date: 08.11.2023

Place: Rajapalayam

For M/s. KRISHNAN & RAMAN
Chartered Accountants
Firm Registration No.001515S


V. SRIKRISHNAN - M.No.206115
UDIN:23206115BGYNLD9263